



**MINNESOTA STATE**  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME:** Executive Committee

**DATE:** November 1, 2023

**TITLE:** Minnesota MedTech 3.0 Tech Hub designation

Action

Review and Discussion

*This item is required by policy*

**PRESENTERS**

Shannon Bryant, Executive Director for Workforce and Economic Development

**PURPOSE**

The committee will receive background information on the recent tech hub designation for Minnesota MedTech 3.0 and the role Minnesota State will play as the project moves forward.

**BACKGROUND INFORMATION**

President Biden recently announced the designation of thirty-one tech hubs across the country. Minnesota MedTech 3.0 was named as one of those tech hubs. This important designation by the U.S. Department of Commerce comes as a result of a competitive application process. Minnesota was selected from more than 370 applicants spanning forty-eight states and four territories. Minnesota State was part of the consortium submitting that application. Being designated as a tech hub, Minnesota is now eligible to compete for millions in federal dollars. The emphasis for this money will be integrating artificial intelligence, machine learning, and data science into medical technology.